

SAURASHTRA CEMENT LIMITED

Registered Office : Near Railway Station, Ranavav 360 560 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.06.2011

		Three Months ended		Year ended
		30.06.2011 (Unaudited) Rs. in lacs	30.06.2010 (Unaudited) Rs. in lacs	31.03.2011 (Audited) Rs. in lacs
1	a	Sales / Income from Operations		
		13,205.98	11,102.29	43,521.74
		Less : Excise Duty		
		1,182.00	1,070.59	4,552.51
		Net Sales		
		12,023.98	10,031.70	38,969.23
	b	Other Operating Income		
		169.19	133.20	721.15
		Total Income		
		12,193.17	10,164.90	39,690.38
2		Total Expenditure		
	a	(Increase) / Decrease in Stock in Trade		
		390.59	(1,055.76)	(1,115.52)
	b	Consumption of Raw Materials		
		856.28	980.88	3,513.28
	c	Trading Goods Purchased		
		714.35	382.67	1,284.33
	d	Stores and Repairs		
		734.97	786.56	3,394.18
	e	Staff Cost		
		578.26	569.81	2,325.22
	f	Depreciation and Impairment		
		613.69	607.04	3,039.60
	g	Freight Outward		
		1,540.37	1,434.46	6,219.50
	h	Power and Fuel		
		4,132.70	4,325.86	15,227.91
	i	Others		
		1,504.77	1,483.51	5,799.65
		Total		
		11,065.98	9,515.03	39,688.15
3		Profit from Operations before Interest and Exceptional Items		
		1,127.19	649.87	2.23
4		Interest (Net)		
		1,028.15	977.75	4,180.44
5		Profit before Exceptional Items		
		99.04	(327.88)	(4,178.21)
6		Exceptional Items		
		-	-	(31.24)
7		Profit / (Loss) from Ordinary activities		
		99.04	(327.88)	(4,209.45)
8	a	Current Tax (write back)		
		-	-	(29.15)
	b	Deferred Tax Charge / (Credit)		
		-	(108.92)	1,525.32
		-	(108.92)	1,496.17
9		Net Profit / (Loss) from Ordinary Activities after Tax		
		99.04	(218.96)	(5,705.62)
10		Paid up Equity Share Capital (Face value of Rs. 10 each)		
		5,119.11	5,119.11	5,119.11
11		Reserves excluding Revaluation Reserves (As per balance sheet of previous year)		
				15,284.67
12		Debit Balance in Profit and Loss Account (As per balance sheet of previous year)		
				22,852.51
13		Debenture Redemption Reserve		
				2,060.00
14		Basic and Diluted E.P.S. for the period and for the previous year (not annualised)		
		0.15	(0.47)	(11.32)
15		Aggregate of non-promoters shareholding :		
		- Number of shares		
		1,82,16,304	1,82,15,054	1,82,15,054
		- Percentage of Shareholding		
		35.58%	35.58%	35.58%
16		Promoters and Promoter group Shareholding :		
	a	Pledged/Encumbered		
		- Number of shares		
		3,27,59,183	3,27,59,183	3,27,59,183
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
		99.35%	99.34%	99.34%
		- Percentage of shares (as a % of total share capital of the Company)		
		63.99%	63.99%	63.99%
	b	Non-encumbered		
		- Number of shares		
		2,15,578	2,16,828	2,16,828
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
		0.65%	0.66%	0.66%
		- Percentage of shares (as a % of total share capital of the Company)		
		0.43%	0.43%	0.43%

Notes :

- 1 The Company has only one business segment ' Cement / Clinker ' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Three Months ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
Sales :			
Domestic (India) including sales to SEZ (net of excise duty)	9,963.48	8,521.37	34,486.69
Export	2,060.50	1,510.33	4,482.54
	12,023.98	10,031.70	38,969.23

- 2 The Status of Investors' complaints / correspondence :

As on 1.4.2011	Received	Disposed	As on 30.6.2011
NIL	6	6	NIL

- 3 Previous Period's figures have been regrouped and / or rearranged wherever necessary to make them comparable with the current period's figures.
- 4 The above unaudited Financial Results for the quarter ended June 30, 2011, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 9, 2011 and has been subjected to limited review by the Statutory Auditors.

**By the Order of the Board,
For Saurashtra Cement Limited**

**Place : Mumbai
Dated : August 9, 2011**

**(M. S. Gilotra)
Managing Director**