

# SAURASHTRA CEMENT LIMITED

CIN : L26941GJ1956PLC000840

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

	Particulars	Quarter ended			Year ended
		June 30, 2015 (Unaudited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs	June 30, 2014 (Unaudited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs
1	Income from Operations :				
a	Sales / Income from Operations	14,460.41	15,461.43	18,206.74	62,490.55
	Less : Excise Duty	1,598.75	1,749.59	1,882.44	6,677.62
	Net Sales / Income from Operations (Net of Excise duty)	12,861.66	13,711.84	16,324.30	55,812.93
b	Other Operating Income	95.95	57.26	152.66	457.71
	<b>Total Income from Operations (net)</b>	<b>12,957.61</b>	<b>13,769.10</b>	<b>16,476.96</b>	<b>56,270.64</b>
2	Expenses :				
a	Cost of Materials Consumed	907.91	1,250.90	1,662.65	4,814.42
b	Purchase of Stock-in-trade	109.58	153.79	345.59	1,436.22
c	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	28.11	(914.07)	404.68	(700.83)
d	Employee Benefit Expenses	1,036.67	865.60	944.91	3,510.76
e	Depreciation, Amortisation and Impairment Expenses	301.77	954.81	1,839.01	3,486.15
f	Stores and Repairs Expenses	1,523.90	1,467.44	1,314.63	6,737.47
g	Freight Expenses	1,600.42	1,731.86	1,608.35	6,050.53
h	Power and Fuel Expenses	3,472.87	3,888.65	4,225.93	15,469.48
i	Other Expenses relating to Operations	2,657.07	2,888.64	2,123.95	10,015.81
	<b>Total Expenses</b>	<b>11,638.30</b>	<b>12,287.62</b>	<b>14,469.70</b>	<b>50,820.01</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1,319.31</b>	<b>1,481.48</b>	<b>2,007.26</b>	<b>5,450.63</b>
4	Other Income	95.15	320.08	113.63	720.79
5	<b>Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>1,414.46</b>	<b>1,801.56</b>	<b>2,120.89</b>	<b>6,171.42</b>
6	Finance Costs	115.51	562.24	249.33	1,337.55
7	<b>Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>1,298.95</b>	<b>1,239.32</b>	<b>1,871.56</b>	<b>4,833.87</b>
8	Exceptional Items (See Note 3)	-	2,772.15	317.41	3,089.56
9	<b>Profit / (Loss) from Ordinary activities before Tax (7+8)</b>	<b>1,298.95</b>	<b>4,011.47</b>	<b>2,188.97</b>	<b>7,923.43</b>
10	Tax Expense	374.26	190.45	619.43	1,163.41
11	<b>Net Profit / (Loss) from Ordinary activities after Tax (9-10)</b>	<b>924.69</b>	<b>3,821.02</b>	<b>1,569.54</b>	<b>6,760.02</b>
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	5,119.11	5,119.11	5,119.11	5,119.11
13	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)				17,770.92
14	Debenture Redemption Reserve (As per Balance Sheet of previous accounting year)				
15	Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.	1.76	7.42	3.02	13.03
A	<b>PARTICULARS OF SHAREHOLDING :</b>				
1	Public Shareholding				
	- Number of Shares	1,81,05,664	1,81,05,664	1,82,16,204	1,81,05,664
	- Percentage of Shareholding	35.37%	35.37%	35.58%	35.37%
2	Promoters and Promoter Group Shareholding :				
a	Pledged/Encumbered				
	-Number of Shares	3,27,59,283	3,27,59,283	3,27,59,283	3,27,59,283
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	99.01%	99.01%	99.35%	99.01%
	-Percentage of Shares (as a % of total Share Capital of the Company)	63.99%	63.99%	63.99%	63.99%
b	Non-encumbered				
	-Number of Shares	3,26,118	3,26,118	2,15,578	3,26,118
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.99%	0.99%	0.65%	0.99%
	-Percentage of Shares (as a % of total Share Capital of the Company)	0.64%	0.64%	0.43%	0.64%
B	<b>INVESTOR COMPLAINTS :</b>	<b>For the quarter ended June 30, 2015</b>			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter				



**Notes :**

1. The above unaudited Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2015.
2. The Company has only one business segment ' Cement / Clinker ' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Quarter ended		Year ended	
	June 30, 2015	Mar. 31, 2015	June 30, 2014	Mar. 31, 2015
Sales :				
Domestic (India) including sales to SEZ (net of excise duty)	11,341.76	12,645.40	13,648.45	48,030.73
Export	1,519.90	1,066.44	2,675.85	7,782.20
	12,861.66	13,711.84	16,324.30	55,812.93

3. Exceptional Items for the quarter ended June 30, 2014, quarter ended March 31, 2015 and the year ended March 31, 2015 are in respect of profit on sale of residential flats.
4. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2014.
5. Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai  
Dated : August 11, 2015



By the Order of the Board,  
For Saurashtra Cement Limited

(M.S. Gilotra)  
Managing Director

