

## GUJARAT SIDHEE CEMENT LIMITED

SIDHEEGRAM - 362276, OFF VERAVAL - KODINAR HIGHWAY, TAL : SUTRAPADA, DIST : JUNAGADH (GUJARAT)  
UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2013

	Particulars	Three Months ended			Year ended
		30.06.2013 (Unaudited) Rs. in lacs	31.03.2013 (Audited) Rs. in lacs	30.06.2012 (Unaudited) Rs. in lacs	31.03.2013 (Audited) Rs. in lacs
1	Income from Operations :				
a	Sales / Income from Operations	10,564.69	12,600.81	14,800.00	49,847.20
	Less : Excise Duty	1,197.44	1,551.80	1,502.19	5,462.14
	Net Sales / Income from Operations (Net of Excise duty)	9,367.25	11,049.01	13,297.81	44,385.06
b	Other Operating Income	64.85	85.20	20.80	186.06
	<b>Total Income from Operations (net)</b>	<b>9,432.10</b>	<b>11,134.21</b>	<b>13,318.61</b>	<b>44,571.12</b>
2	Expenses :				
a	Cost of materials consumed	1,336.09	1,464.64	1,428.71	5,327.24
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.22)	(413.76)	868.28	(190.29)
c	Employee benefit expenses	602.22	562.82	525.42	2,291.99
d	Depreciation and amortisation expenses	167.33	171.08	159.33	652.76
e	Stores and repairs expenses	570.95	691.11	536.16	3,843.50
f	Freight expenses	1,391.72	1,537.12	1,552.21	5,519.35
g	Power and fuel expenses	4,032.02	4,531.89	5,404.93	18,654.42
h	Other expenses relating to operations	1,099.47	1,214.84	922.80	4,130.29
	<b>Total Expenses</b>	<b>9,189.58</b>	<b>9,759.74</b>	<b>11,397.84</b>	<b>40,229.26</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	242.52	1,374.47	1,920.77	4,341.86
4	Other Income	150.22	303.18	102.32	757.23
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	392.74	1,677.65	2,023.09	5,099.09
6	Finance costs	34.60	22.68	60.04	171.64
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	358.14	1,654.97	1,963.05	4,927.45
8	Exceptional Items	-	-	846.76	857.33
9	Profit from ordinary activities before tax (7+8)	358.14	1,654.97	2,809.81	5,784.78
10	Tax Expense				
	- Income Tax Current / MAT	120.00	331.13	546.99	1,157.41
	- MAT Credit Entitlement	-	(410.30)	(546.99)	(1,092.94)
	- Deferred Tax Adjustments	7.05	375.59	911.64	1,689.15
	<b>Total Tax Expenses</b>	<b>127.05</b>	<b>296.42</b>	<b>911.64</b>	<b>1,753.62</b>
11	Net Profit from ordinary activities after tax (9-10)	231.09	1,358.55	1,898.17	4,031.16
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	3,620.69	3,620.69	14,466.84	3,620.69
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)				10,556.81
14	Basic and Diluted Earnings per share of Rs. 10 each (not annualised)	0.64	3.76	5.25	11.15
A	<b>PARTICULARS OF SHAREHOLDING :</b>				
1	Public shareholding				
	- Number of shares*	2,32,72,989	2,32,45,239	9,29,80,948	2,32,45,239
	- Percentage of Shareholding	64.37%	64.30%	64.30%	64.30%
2	Promoters and Promoter group Shareholding :				
a	Pledged/Encumbered				
	- Number of shares	18,89,412	19,15,912	1,41,63,650	19,15,912
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.67%	14.84%	27.43%	14.84%
	-Percentage of shares (as a % of total share capital of the Company)	5.23%	5.30%	9.79%	5.30%
b	Non-encumbered				
	- Number of shares	1,09,91,451	1,09,92,701	3,74,70,810	1,09,92,701
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.33%	85.16%	72.57%	85.16%
	-Percentage of shares (as a % of total share capital of the Company)	30.39%	30.40%	25.91%	30.40%



B	INVESTOR COMPLAINTS :	For the quarter ended 30.06.2013	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	12	
	Disposed of during the quarter	12	
	Remaining unresolved at the end of the quarter	Nil	

\* does not include 10,35,912 shares in the name of lender pledged by the promoters.

Notes :

- 1 The Government of Gujarat had filed the Letters Patent Appeal before the Hon'ble High Court of Gujarat and also filed a claim of Rs. 346.02 crores in respect of interest and penal interest on dues to them with the Hon'ble High Court. The decision is still pending and no interim relief has been granted by the Hon'ble High Court. In view of this, no provision has been made in respect thereof. However, the Government of Gujarat vide its letter no. BFR-102011-127454-GSC-104-P dated June 25, 2012 has agreed to withdraw the said LPA.
- 2 In Annual General Meeting held on July 30, 2013, the shareholders have approved sub-division of Equity Share of Rs. 10/- per share into five Equity Shares of Rs. 2/- per share.
- 3 The Company has only one business segment i.e. 'Cement/Clinker'.
- 4 Basic and Diluted Earning per share for all periods has been adjusted for reduction in number of shares as per Accounting Standard 20.
- 5 The figures for the quarter ended March 31, 2013 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2012 which were subjected to Limited Review by the Statutory Auditors
- 6 Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable with current period's figures.
- 7 The above unaudited Financial Results for the first quarter ended June 30, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2013.

By Order of the Board  
For Gujarat Sidhee Cement Limited



(M. S. Gilotra)  
Managing Director

Place : Mumbai  
Dated : August 8, 2013

