

# GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodnar Highway, District : Gir Somnath (Gujarat)

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

	Particulars	Three Months ended			Six Months ended		Year ended
		Sept. 30, 2016 (Unaudited) Rs. in lacs	June 30, 2016 (Unaudited) Rs. in lacs	Sept. 30, 2015 (Unaudited) Rs. in lacs	Sept. 30, 2016 (Unaudited) Rs. in lacs	Sept. 30, 2015 (Unaudited) Rs. in lacs	Mar. 31, 2016 (Audited) Rs. in lacs
1	Income from Operations :						
a	Gross Sales	11,302.10	15,148.30	11,415.23	26,450.40	25,522.32	52,817.90
	Less : Excise Duty	1,343.56	1,671.50	1,304.44	3,015.06	2,863.53	6,032.27
	Net Sales	9,958.54	13,476.80	10,110.79	23,435.34	22,658.79	46,785.63
b	Other Operating Income	12.29	8.52	-	20.81	11.68	120.95
	<b>Total Income from Operations (net)</b>	<b>9,970.83</b>	<b>13,485.32</b>	<b>10,110.79</b>	<b>23,456.15</b>	<b>22,670.47</b>	<b>46,906.58</b>
2	Expenses :						
a	Cost of materials consumed	1,922.37	2,974.76	2,068.04	4,897.13	3,885.06	9,303.58
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	987.39	530.07	(534.16)	1,517.46	188.54	(727.49)
c	Employee benefit expenses	886.21	884.32	803.60	1,770.53	1,697.76	3,209.21
d	Depreciation and amortisation expenses	220.28	219.55	224.42	439.83	437.13	880.65
e	Stores and repairs expenses	2,033.26	501.12	1,993.89	2,534.38	2,620.99	4,247.02
f	Freight expenses	1,753.79	2,262.64	1,750.15	4,016.43	3,972.09	8,062.61
g	Power and fuel expenses	3,612.36	4,667.72	4,182.17	8,280.08	9,190.27	18,637.58
h	Other expenses relating to operations	954.16	1,100.37	1,318.90	2,054.53	2,487.95	4,697.34
	<b>Total Expenses</b>	<b>12,369.82</b>	<b>13,140.55</b>	<b>11,807.01</b>	<b>25,510.37</b>	<b>24,479.79</b>	<b>48,310.50</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,398.99)	344.77	(1,696.22)	(2,054.22)	(1,809.32)	(1,403.92)
4	Other Income	165.06	107.66	179.93	272.72	277.79	681.57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2,233.93)	452.43	(1,516.29)	(1,781.50)	(1,531.53)	(722.35)
6	Finance costs	67.41	84.15	140.32	151.56	280.21	467.61
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,301.34)	368.28	(1,656.61)	(1,933.06)	(1,811.74)	(1,189.96)
8	Exceptional-Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2,301.34)	368.28	(1,656.61)	(1,933.06)	(1,811.74)	(1,189.96)
10	Total Tax Expenses	(47.12)	47.12	(244.13)	-	(303.61)	(467.58)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,254.22)	321.16	(1,412.48)	(1,933.06)	(1,508.13)	(722.38)
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,620.69	8,620.69	7,120.69	8,620.69	7,120.69	8,620.69
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)						9,113.18
14	Basic and Diluted Earnings per share of Rs. 10 each (not annualised)	(2.62)	0.37	(1.99)	(2.24)	(2.12)	(1.00)

Notes :

1 **Statement of Assets and Liabilities :**

Particulars	As at	As at
	Sept. 30, 2016 (Unaudited) Rs. in lacs	March 31, 2016 (Audited) Rs. in lacs
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	8,620.69	8,620.69
(b) Reserves and Surplus	7,180.11	9,113.18
<b>Sub-total - Shareholders' funds</b>	<b>15,800.80</b>	<b>17,733.87</b>
<b>2 Non-current liabilities</b>		
(a) Long-term Borrowings	267.60	293.28
(b) Deferred Tax Liabilities (net)	-	-
(c) Other long-term liabilities	624.76	581.96
(d) Long-term provisions	2,768.43	2,638.88
<b>Sub-total - Non-current liabilities</b>	<b>3,660.79</b>	<b>3,514.12</b>
<b>3 Current liabilities</b>		
(a) Short-term Borrowings	886.57	1,486.12
(b) Trade Payables	4,763.32	5,625.12
(c) Other current liabilities	6,240.98	3,874.69
(d) Short-term provisions	152.41	141.05
<b>Sub-total - Current liabilities</b>	<b>12,043.28</b>	<b>11,126.98</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31,504.87</b>	<b>32,374.97</b>



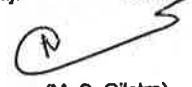
Particulars	As at Sept. 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
<b>B ASSETS :</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
i) Tangible assets	9,616.09	9,947.60
ii) Intangible assets	31.40	46.72
iii) Capital work-in-progress	778.90	470.57
(b) Non-current investments	7,433.18	7,433.18
(c) Long-term loans and advances	3,189.39	2,547.13
(d) Other non-current assets	335.31	801.11
<b>Sub-total - Non-current assets</b>	<b>21,384.27</b>	<b>21,246.31</b>
<b>2 Current assets</b>		
(a) Current investments	0.06	0.06
(b) Inventories	4,177.64	5,480.35
(c) Trade receivables	1,554.75	1,230.88
(d) Cash and cash equivalents	3,515.26	3,352.18
(e) Short-term loans and advances	636.13	928.10
(f) Other current assets	236.76	137.09
<b>Sub-total - Current assets</b>	<b>10,120.60</b>	<b>11,128.66</b>
<b>TOTAL - ASSETS</b>	<b>31,504.87</b>	<b>32,374.97</b>

- 2 The above unaudited Financial Results for the Half Year ended September 30, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 25, 2016.
- 3 The Company has only one business segment i.e. 'Cement / Clinker'.
- 4 Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai  
Dated : October 25, 2016.



By Order of the Board  
For Gujarat Sidhee Cement Limited

  
(M. S. Gilotra)  
Managing Director

