

GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodinar Highway, District : Gir Somnath (Gujarat)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

	Particulars	Quarter ended			Year ended
		Jun. 30, 2018	Mar. 31, 2018	Jun. 30, 2017	Mar. 31, 2018
		(Unaudited) ₹ in lacs	(Audited) ₹ in lacs	(Unaudited) ₹ in lacs	(Audited) ₹ in lacs
I	Revenue from Operations	16,116.92	15,652.31	15,710.56	55,455.99
II	Other Income	146.84	219.33	176.52	1,151.33
III	Total Income (I+II)	16,263.76	15,871.64	15,887.08	56,607.32
IV	Expenses :				
a	Cost of Materials Consumed	2,605.85	2,567.62	2,125.41	8,329.00
b	Changes in inventories of finished goods and Work-in-progress	816.28	251.90	1,045.28	834.37
c	Excise Duty	-	-	1,821.27	1,821.27
d	Employee Benefits Expense	1,042.81	881.00	881.66	3,570.33
e	Finance Costs	156.53	77.58	86.94	312.16
f	Depreciation and Amortisation Expense	249.43	324.07	215.74	950.55
g	Other Expenses	10,911.19	10,414.48	8,399.89	37,598.73
	Total Expenses (a to g)	15,782.09	14,516.65	14,576.19	53,416.41
V	Profit / (Loss) from operations before exceptional items and Tax (III-IV)	481.67	1,354.99	1,310.89	3,190.91
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V+VI)	481.67	1,354.99	1,310.89	3,190.91
VIII	Tax Expense				
a.	Current Tax	104.42	162.40	-	162.40
b.	Deferred Tax	25.97	(806.80)	446.35	(297.72)
IX	Profit / (Loss) for the period (VII-VIII)	351.28	1,999.39	864.54	3,326.23
X	Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss				
i)	Remeasurement of Defined Benefit Plan	(25.28)	8.09	(46.14)	13.78
ii)	Effect of measuring Equity Instruments on Fair value	-	0.02	0.01	0.05
iii)	Income Tax on i) and ii) above	8.83	(2.85)	15.25	(4.82)
	Total Other Comprehensive Income	(16.45)	5.26	(30.88)	9.01
XI	Total Comprehensive Income for the period (IX+X)	334.83	2,004.65	833.66	3,335.24
XII	Paid up Equity Share Capital (Face value of ₹ 10 each)	8,620.69	8,620.69	8,620.69	8,620.69
XIII	Other Equity				29,384.80
XIV	Earnings per share of ₹ 10 each (not				
	Basic - in ₹	0.41	2.32	1.00	3.86
	Diluted - in ₹	0.41	2.32	1.00	3.86

Notes :

- The above unaudited Financial Results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2018.
- The Company has only one business segment, i.e. 'Cement / Clinker'.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in Equity, consequently, sales for the quarters ended June 30, 2018 and March 31, 2018 are presented net of GST. Sales for the quarter ended June 30, 2017 include excise duty which is thereafter subsumed in GST. Sales for the year ended March 31, 2018 includes excise duty upto June 30, 2017. Accordingly, the related figures for the quarters ended June 30, 2018 and March 31, 2018 are not comparable with those for the quarter ended June 30, 2017 presented in the results.
- With effect from April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' and has opted to apply the modified retrospective approach and accordingly, it is applied retrospectively only to contracts that are not completed at the date of initial application, that is, as on April 1, 2018 and the comparative information are not restated. The adoption of Standard did not have any material impact to the results for the quarter ended June 30, 2018.
- The figures for the last quarter of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the previous Financial Year, which were subjected to limited review.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.

By the Order of the Board
For Gujarat Sidhee Cement Limited



(M.S. Gilotra)
Managing Director



Place : Sidheegram
Dated : August 13, 2018

