

# GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodinar Highway, District : Gir Somnath (Gujarat)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

	Particulars	Three Months ended			Nine Months ended		Year ended
		Dec. 31, 2015 (Unaudited) Rs. in lacs	Sept. 30, 2015 (Unaudited) Rs. in lacs	Dec. 31, 2014 (Unaudited) Rs. in lacs	Dec. 31, 2015 (Unaudited) Rs. in lacs	Dec. 31, 2014 (Unaudited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs
1	Income from Operations :						
a	Gross Sales	12,906.82	11,415.23	12,180.06	38,429.14	41,399.45	54,244.93
	Less : Excise Duty	1,466.93	1,304.44	1,381.73	4,330.46	4,594.84	6,116.81
	Net Sales	11,439.89	10,110.79	10,798.33	34,098.68	36,804.61	48,128.12
b	Other Operating Income	26.83	-	82.11	38.51	157.90	275.28
	<b>Total Income from Operations (net)</b>	<b>11,466.72</b>	<b>10,110.79</b>	<b>10,880.44</b>	<b>34,137.19</b>	<b>36,962.51</b>	<b>48,403.40</b>
2	Expenses :						
a	Cost of materials consumed	2,735.03	2,068.04	1,878.52	6,620.09	5,104.56	6,873.00
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,668.63)	(534.16)	303.76	(1,480.09)	686.26	(421.51)
c	Employee benefit expenses	883.55	803.51	873.37	2,581.31	2,283.03	3,008.77
d	Depreciation and amortisation expenses	219.42	224.42	224.22	656.55	765.50	1,148.21
e	Stores and repairs expenses	847.54	1,993.89	949.88	3,468.53	3,396.36	4,177.13
f	Freight expenses	1,891.79	1,750.15	2,031.11	5,863.88	6,323.38	8,147.45
g	Power and fuel expenses	5,006.13	4,182.17	4,579.79	14,196.40	15,656.27	21,185.77
h	Other expenses relating to operations	1,251.80	1,387.90	1,181.47	3,858.33	3,651.19	4,715.45
	<b>Total Expenses</b>	<b>11,166.63</b>	<b>11,875.92</b>	<b>12,022.12</b>	<b>35,765.00</b>	<b>37,866.55</b>	<b>48,834.27</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	300.09	(1,765.13)	(1,141.68)	(1,627.81)	(904.04)	(430.87)
4	Other Income	116.17	179.93	188.51	393.96	495.09	775.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	416.26	(1,585.20)	(953.17)	(1,233.85)	(408.95)	344.36
6	Finance costs	85.64	71.41	48.33	247.27	116.24	368.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	330.62	(1,656.61)	(1,001.50)	(1,481.12)	(525.19)	(24.52)
8	Exceptional Items	-	-	-	-	(655.67)	(655.67)
9	Profit / (Loss) from ordinary activities before tax (7+8)	330.62	(1,656.61)	(1,001.50)	(1,481.12)	(1,180.86)	(680.19)
10	Total Tax Expenses	(90.55)	(244.13)	(384.73)	(394.16)	(414.90)	(231.32)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	<b>421.17</b>	<b>(1,412.48)</b>	<b>(616.77)</b>	<b>(1,086.96)</b>	<b>(765.96)</b>	<b>(448.87)</b>
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	7,120.69	7,120.69	4,240.69	7,120.69	4,240.69	7,120.69
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)						9,835.56
14	Basic and Diluted Earnings per share of Rs. 10 each (not annualised)	0.59	(1.99)	(1.49)	(1.53)	(1.85)	(1.05)

Notes :

- 1 The above unaudited Financial Results for the quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 1, 2016.
- 2 The Company has only one business segment i.e. 'Cement / Clinker'.
- 3 Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai

Dated : February 1, 2016.

By Order of the Board  
For Gujarat Sidhee Cement Limited



(M. S. Gilotra)  
Managing Director

