

## GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodinar Highway, District : Gir Somnath (Gujarat)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

	Particulars	Quarter ended			Half Year ended		Year ended
		Sept. 30, 2018 (Unaudited)	Jun. 30, 2018 (Unaudited)	Sept. 30, 2017 (Unaudited)	Sept. 30, 2018 (Unaudited)	Sept. 30, 2017 (Unaudited)	Mar. 31, 2018 (Audited)
		₹ in lacs	₹ in lacs	₹ in lacs	₹ in lacs	₹ in lacs	₹ in lacs
I	Revenue from Operations	11,326.03	16,116.92	11,348.45	27,442.95	26,961.47	55,455.99
II	Other Income	942.58	146.84	582.66	1,089.42	759.18	1,151.33
III	<b>Total Income (I+II)</b>	<b>12,268.61</b>	<b>16,263.76</b>	<b>11,931.11</b>	<b>28,532.37</b>	<b>27,720.65</b>	<b>56,607.32</b>
IV	<b>Expenses :</b>						
a	Cost of Materials Consumed	2,108.09	2,605.85	1,617.36	4,713.94	3,742.77	8,329.00
b	Changes in inventories of finished goods and Work-in-progress	(961.44)	816.28	520.60	(145.16)	1,565.88	834.37
c	Excise Duty Expenses	-	-	-	-	1,821.27	1,821.27
d	Employee Benefits Expense	1,070.00	1,042.81	868.75	2,112.81	1,750.41	3,570.33
e	Finance Costs	189.86	156.53	79.49	346.39	166.43	312.16
f	Depreciation and Amortisation Expense	242.32	249.43	213.90	491.75	429.64	950.55
g	Other Expenses	10,118.82	10,911.19	8,599.98	21,030.01	16,902.33	37,598.73
	<b>Total Expenses (a to g)</b>	<b>12,767.65</b>	<b>15,782.09</b>	<b>11,900.08</b>	<b>28,549.74</b>	<b>26,378.73</b>	<b>53,416.41</b>
V	Profit / (Loss) from operations before exceptional items and Tax (III-IV)	(499.04)	481.67	31.03	(17.37)	1,341.92	3,190.91
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V+VI)</b>	<b>(499.04)</b>	<b>481.67</b>	<b>31.03</b>	<b>(17.37)</b>	<b>1,341.92</b>	<b>3,190.91</b>
VIII	Tax Expense						
a.	Current Tax	(73.83)	104.42	-	30.59	-	162.40
b.	Deferred Tax	(105.52)	25.97	30.69	(79.55)	477.04	(297.72)
	<b>Total Tax Expense</b>	<b>(179.35)</b>	<b>130.39</b>	<b>30.69</b>	<b>(48.96)</b>	<b>477.04</b>	<b>(135.32)</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(319.69)</b>	<b>351.28</b>	<b>0.34</b>	<b>31.59</b>	<b>864.88</b>	<b>3,326.23</b>
X	Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss						
i)	Remeasurement of Defined Benefit Plan	12.15	(25.28)	18.62	(13.13)	(27.52)	13.78
ii)	Effect of measuring Equity Instruments on Fair value	(0.03)	-	0.01	(0.03)	0.02	0.05
iii)	Income Tax on i) and ii) above	(4.24)	8.83	(6.15)	4.59	9.10	(4.82)
	<b>Total Other Comprehensive Income</b>	<b>7.88</b>	<b>(16.45)</b>	<b>12.48</b>	<b>(8.57)</b>	<b>(18.40)</b>	<b>9.01</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(311.81)</b>	<b>334.83</b>	<b>12.82</b>	<b>23.02</b>	<b>846.48</b>	<b>3,335.24</b>
XII	Paid up Equity Share Capital (Face value of ₹ 10 each)	8,620.69	8,620.69	8,620.69	8,620.69	8,620.69	8,620.69
XIII	Other Equity						29,384.80
XIV	Earnings per share of ₹ 10 each (not annualised)						
	Basic - in ₹	(0.37)	0.41	0.00	0.04	1.00	3.86
	Diluted - in ₹	(0.37)	0.41	0.00	0.04	1.00	3.86



Statement of Assets and Liabilities :

Particulars	As at Sept. 30, 2018 (Unaudited) ₹ in lacs	As at Mar. 31, 2018 (Audited) ₹ in lacs
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	41,989.81	41,577.45
(b) Capital Work-in-progress	70.75	573.15
(c) Other Intangible Assets	5.66	5.44
(d) Financial Assets		
(i) Investments	7,904.02	7,904.05
(ii) Loans	663.59	730.68
(iii) Other Financial Assets	125.77	772.55
(e) Other Non-current Assets	471.33	272.50
<b>Sub-total</b>	<b>51,230.93</b>	<b>51,835.82</b>
<b>Current Assets</b>		
(a) Inventories	5,253.21	4,590.66
(b) Financial Assets		
(i) Trade Receivables	1,893.48	1,193.50
(ii) Cash and Cash equivalents	124.17	934.71
(iii) Bank Balances other than (ii) above	3,959.78	3,368.82
(iv) Loans	12.06	13.96
(v) Other Financial Assets	90.44	129.90
(c) Other Current Assets	617.73	501.13
<b>Sub-total</b>	<b>11,950.87</b>	<b>10,732.68</b>
<b>Total Assets</b>	<b>63,181.80</b>	<b>62,568.50</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity Share Capital	8,620.69	8,620.69
(b) Other Equity	29,683.62	29,384.80
<b>Sub-total</b>	<b>38,304.31</b>	<b>38,005.49</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,895.10	3,259.15
(b) Provisions	1,000.45	1,069.55
(c) Deferred tax liabilities (net)	4,062.95	4,147.09
<b>Sub-total</b>	<b>7,958.50</b>	<b>8,475.79</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,536.00	560.23
(ii) Trade Payables		
- Total Outstanding dues of MSME	4.16	40.49
- Total Outstanding dues of creditors other than MSME	5,611.96	7,110.33
(iii) Other Financial Liabilities	4,838.77	2,703.66
(b) Other Current Liabilities	4,645.73	5,312.75
(c) Provisions	282.37	359.76
<b>Sub-total</b>	<b>16,918.99</b>	<b>16,087.22</b>
<b>Total Equity and Liabilities</b>	<b>63,181.80</b>	<b>62,568.50</b>

Notes :

- The above unaudited Financial Results for the quarter and half year ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2018.
- Other Income for the quarter and half year ended September 30, 2018 includes refund of transmission of power charges of ₹ 727.61 lacs incurred in earlier years.
- The Company is engaged in the business of manufacturing of cement and clinker, which is the only Operating Segment as per Ind AS 108.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.



Place : Mumbai  
Dated : November 2, 2018

By the Order of the Board  
For Gujarat Sidhee Cement Limited

  
(M.S. Gilotra)  
Managing Director

