

GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodinar Highway, District : Gir Somnath (Gujarat)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

	Particulars	Three Months ended			Year ended
		June 30, 2016 (Unaudited) Rs. in lacs	Mar. 31, 2016 (Audited) Rs. in lacs	June 30, 2015 (Unaudited) Rs. in lacs	Mar. 31, 2016 (Audited) Rs. in lacs
1	Income from Operations :				
a	Gross Sales	15,148.30	14,388.76	14,107.09	52,817.90
	Less : Excise Duty	1,671.50	1,701.81	1,559.09	6,032.27
	Net Sales	13,476.80	12,686.95	12,548.00	46,785.63
b	Other Operating Income	8.52	82.44	11.68	120.95
	Total income from Operations (net)	13,485.32	12,769.39	12,559.68	46,906.58
2	Expenses :				
a	Cost of materials consumed	2,974.76	2,683.49	1,817.02	9,303.58
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	530.07	752.60	722.70	(727.49)
c	Employee benefit expenses	884.32	631.55	894.16	3,209.21
d	Depreciation and amortisation expenses	219.55	224.10	212.71	880.65
e	Stores and repairs expenses	501.12	778.49	627.10	4,247.02
f	Freight expenses	2,262.64	2,198.73	2,221.94	8,062.61
g	Power and fuel expenses	4,667.72	4,441.18	5,008.10	18,637.58
h	Other expenses relating to operations	1,095.33	973.59	1,213.47	4,697.34
	Total Expenses	13,135.51	12,683.73	12,717.20	48,310.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	349.81	85.66	(157.52)	(1,403.92)
4	Other Income	102.62	287.61	97.86	681.57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	452.43	373.27	(59.66)	(722.35)
6	Finance costs	84.15	82.11	95.47	467.61
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	368.28	291.16	(155.13)	(1,189.96)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	368.28	291.16	(155.13)	(1,189.96)
10	Total Tax Expenses	47.12	(73.42)	(59.48)	(467.58)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	321.16	364.58	(95.65)	(722.38)
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,620.69	8,620.69	7,120.69	8,620.69
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)				9,113.18
14	Basic and Diluted Earnings per share of Rs. 10 each (not annualised)	0.37	0.49	(0.13)	(1.00)

Notes

- 1 The above unaudited Financial Results for the quarter ended June 30, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 2, 2016.
- 2 The Company has only one business segment i.e. 'Cement / Clinker'.
- 3 The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2015.
- 4 Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

By Order of the Board
For Gujarat Sidhee Cement Limited



Place : Mumbai
Dated : August 2, 2016.



(M. S. Gilotra)
Managing Director