

# SAURASHTRA CEMENT LIMITED

CIN : L26941GJ1956PLC000840

Registered Office : Near Railway Station, Ranavav 360 560 (Gujarat) Phone : 02801-304200 Fax : 02801-304376

Email : cfo@mehtagroup.com Website : www.mehtagroup.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2016

|    | Particulars  | Quarter ended                |  |                              | Year ended                 |
|----|--|------------------------------|--|------------------------------|----------------------------|
|    |  | June 30, 2016<br>(Unaudited) | Mar. 31, 2016<br>(Audited)<br>Refer Note 4 | June 30, 2015<br>(Unaudited) | Mar. 31, 2016<br>(Audited) |
|    |  | Rs. in lacs                  | Rs. in lacs                                | Rs. in lacs                  | Rs. in lacs                |
| 1  | Income from Operations :   |                              |  |                              |                            |
| a  | Sales / Income from Operations   | 15,837.39                    | 15,917.47                                  | 14,460.41                    | 58,711.59                  |
|    | Less : Excise Duty   | 1,780.75                     | 1,688.98                                   | 1,598.75                     | 6,254.50                   |
|    | Net Sales / Income from Operations (Net of Excise duty)  | 14,056.64                    | 14,228.49                                  | 12,861.66                    | 52,457.09                  |
| b  | Other Operating Income   | 275.48                       | 280.12                                     | 95.95                        | 512.99                     |
|    | <b>Total Income from Operations (net)</b>  | <b>14,332.12</b>             | <b>14,508.61</b>                           | <b>12,957.61</b>             | <b>52,970.08</b>           |
| 2  | Expenses :   |                              |  |                              |                            |
| a  | Cost of Materials Consumed   | 1,018.21                     | 1,537.10                                   | 907.91                       | 4,325.21                   |
| b  | Purchase of Stock-in-trade   | 146.20                       | -  | 109.58                       | 805.80                     |
| c  | Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade                          | 279.68                       | 386.36                                     | 28.11                        | 640.93                     |
| d  | Employee Benefit Expenses  | 966.57                       | 920.65                                     | 1,036.67                     | 3,910.41                   |
| e  | Depreciation, Amortisation and Impairment Expenses   | 346.38                       | 345.40                                     | 301.77                       | 1,268.64                   |
| f  | Other Expenses :   |                              |  |                              |                            |
|    | -Stores and Repairs Expenses   | 1,641.48                     | 1,685.48                                   | 1,523.90                     | 7,961.79                   |
|    | -Freight Expenses  | 1,749.70                     | 1,818.26                                   | 1,600.42                     | 6,756.58                   |
|    | -Power and Fuel Expenses   | 2,891.60                     | 2,518.20                                   | 3,472.87                     | 11,992.89                  |
|    | -Other Expenses relating to Operations   | 2,573.69                     | 2,595.52                                   | 2,657.07                     | 10,273.38                  |
|    | <b>Total Expenses</b>  | <b>11,613.51</b>             | <b>11,806.97</b>                           | <b>11,638.30</b>             | <b>47,935.63</b>           |
| 3  | <b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>  | <b>2,718.61</b>              | <b>2,701.64</b>                            | <b>1,319.31</b>              | <b>5,034.45</b>            |
| 4  | Other Income   | 191.79                       | 278.79                                     | 95.15                        | 1,280.57                   |
| 5  | <b>Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>       | <b>2,910.40</b>              | <b>2,980.43</b>                            | <b>1,414.46</b>              | <b>6,315.02</b>            |
| 6  | Finance Costs  | 83.82                        | 125.92                                     | 115.51                       | 480.67                     |
| 7  | <b>Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b> | <b>2,826.58</b>              | <b>2,854.51</b>                            | <b>1,298.95</b>              | <b>5,834.35</b>            |
| 8  | Exceptional Items ( Refer Note 2)  | -                            | 1,037.00                                   | -                            | 1,037.00                   |
| 9  | <b>Profit / (Loss) from Ordinary activities before Tax (7+8)</b>                                       | <b>2,826.58</b>              | <b>3,891.51</b>                            | <b>1,298.95</b>              | <b>6,871.35</b>            |
| 10 | Tax Expense  | 626.13                       | 1,216.50                                   | 374.26                       | 2,493.50                   |
| 11 | <b>Net Profit / (Loss) from Ordinary activities after Tax (9-10)</b>                                   | <b>2,200.45</b>              | <b>2,675.01</b>                            | <b>924.69</b>                | <b>4,377.85</b>            |
| 12 | Paid up Equity Share Capital (Face value of Rs. 10 each)   | 6,019.11                     | 6,019.11                                   | 5,119.11                     | 6,019.11                   |
| 13 | Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)             |                              |  |                              | 20,454.29                  |
| 14 | Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.                          | 3.66                         | 4.11                                       | 1.76                         | 7.51                       |

**Notes :**

- The above unaudited Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2016.
- Represents forfeiture of an amount of Rs. 1037 lacs received against sale of flat for the quarter and year ended March 31, 2016.
- The Company has only one business segment 'Cement / Clinker' as primary segment. The breakup of sales on secondary geographical segment is given below:

| Particulars                             | Quarter ended                |                              |                              | Year ended                   |
|---|------------------------------|------------------------------|------------------------------|------------------------------|
|   | June 30, 2016<br>Rs. in lacs | Mar. 31, 2016<br>Rs. in lacs | June 30, 2015<br>Rs. in lacs | Mar. 31, 2016<br>Rs. in lacs |
| Sales :                                 |                              |                              |                              |                              |
| Domestic (India) including sales to SEZ | 12,831.12                    | 11,534.53                    | 11,341.76                    | 43,669.98                    |
| Export                                  | 1,225.52                     | 2,693.96                     | 1,519.90                     | 8,787.11                     |
|   | <b>14,056.64</b>             | <b>14,228.49</b>             | <b>12,861.66</b>             | <b>52,457.09</b>             |

- The figures for the quarter ended March 31, 2016 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been subjected to limited review and not subjected to audit.
- Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai  
Dated : August 11, 2016.



By the Order of the Board,  
For Saurashtra Cement Limited

  
(M.S. Gilotra)  
Managing Director

