

SAURASHTRA CEMENT LIMITED

Registered Office : Near Railway Station, Ranavav 360 560 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS AND NINE MONTHS ENDED ON 30.09.2009

Sr No.	Particulars	Three Months ended		Nine Months ended		Previous Financial Year (18 Months) ended
		30.09.2009 (Unaudited) Rs. in lacs	30.09.2008 (Unaudited) Rs. in lacs	30.09.2009 (Unaudited) Rs. in lacs	30.09.2008 (Unaudited) Rs. in lacs	31.12.2008 (Audited) Rs in lacs
1	Sales / Income from Operation	7,461.56	11,186.61	38,407.22	41,662.98	78,455.53
	Less : Excise Duty	598.91	948.28	2,584.70	4,314.18	7,322.03
	Net Sales	6,862.65	10,238.33	35,822.52	37,348.80	71,133.50
2	Other Operating Income	231.36	175.79	720.71	1,043.61	1,731.59
	Sub - Total	7,094.01	10,414.12	36,543.23	38,392.41	72,865.09
3	Total Expenditure					
a	(Increase) / Decrease in Stock in Trade	(814.49)	384.27	49.22	790.44	(768.20)
b	Consumption of Raw Materials	746.93	811.15	2,759.93	2,661.71	5,318.36
c	Trading Goods Purchased	332.57	1,020.90	3,997.27	2,499.16	7,337.69
d	Stores and Repairs	2,146.17	1,419.38	4,358.41	3,332.00	6,352.40
e	Staff Cost	554.50	606.72	1,654.46	1,798.26	3,369.46
f	Depreciation	739.16	496.58	2,084.94	1,504.09	2,678.25
g	Freight Outward	1,035.36	1,127.96	3,817.08	5,129.87	8,816.04
h	Power and Fuel	2,280.24	4,395.46	8,199.80	14,726.97	27,221.69
i	Provision for Doubtful Debts and Advances	-	-	-	-	196.35
j	Others	1,300.28	1,356.39	4,529.15	5,150.35	9,510.89
	Sub - Total	8,320.72	11,618.81	31,450.26	37,592.85	70,032.93
4	Profit / (Loss) from Operation before Interest	(1,226.71)	(1,204.69)	5,092.97	799.56	2,832.16
5	Interest	1,178.94	952.53	3,415.95	2,811.24	5,597.83
6	Profit before Exceptional Item	(2,405.65)	(2,157.22)	1,677.02	(2,011.68)	(2,765.67)
7	Exceptional Items *	1.50	-	7.50	697.41	(2,677.26)
8	Profit / (Loss) from Ordinary activities	(2,404.15)	(2,157.22)	1,684.52	(1,314.27)	(5,442.93)
9	Provision for Taxation including FBT	4.99	11.92	23.99	33.40	72.36
10	Deferred Tax Liability / (Asset)	(759.01)	(853.36)	536.79	(463.99)	(700.00)
11	Net Profit / (Loss) after Tax	(1,650.13)	(1,315.78)	1,123.74	(883.68)	(4,815.29)
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	5,119.11	5,119.11	5,119.11	5,119.11	5,119.11
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous year)					14,964.67
14	Debit Balance in Profit and Loss Account (As per balance sheet of previous year)					20,030.63
15 a	Basic E.P.S. for the period, for the previous period & for the previous year (not to be annualised)	(3.22)	(2.57)	2.20	(1.73)	(9.41)
b	Diluted E.P.S. for the period, for the previous period & for the previous year (not to be annualised)	(3.22)	(2.57)	2.20	(1.73)	(9.41)
16	Aggregate of non-promoters shareholding :					
	- Number of shares	18,212,044	18,212,044	18,212,044	18,212,044	18,212,044
	- Percentage of Shareholding	35.58%	35.58%	35.58%	35.58%	35.58%
17	Promoters and Promoter group Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	32,758,533		32,758,533		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.33%		99.33%		
	- Percentage of shares (as a % of total share capital of the Company)	63.99%		63.99%		
	b) Non-encumbered					
	- Number of shares	220,488		220,488		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.67%		0.67%		
	- Percentage of shares (as a % of total share capital of the Company)	0.43%		0.43%		

Notes:

- (1) * This represents reversal of provision for diminution in value of investment for the quarter. Any diminution or reversal for the Losses in investment in Subsidiary companies will be considered for accounting at the end of the Financial Year.
- (2) The Company has only one business segment 'Cement / Clinker' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Three Months ended		Nine Months ended		Previous Financial Year (18 Months) ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.12.2008
Sales :					
Domestic (India) including sales to SEZ (net of excise duty)	6,348.23	10,570.31	19,402.58	23,201.14	52,068.61
Export	514.42	3,346.15	10,070.80	7,255.48	19,064.89
	6,862.65	10,238.33	35,822.52	37,348.80	71,133.50

- (3) The Status of Investors' complaints / correspondence :

Op. Pending	Received	Disposed	Cl. Pending
NIL	5	5	NIL

- (4) Previous period figures have been regrouped and / or rearranged wherever necessary to make them comparable with current period's figures
- (5) The above unaudited Financial Results for the third quarter ended 30th September, 2009, were reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 28th October, 2009 and has been subjected to limited review by the Statutory Auditors

By order of the Board
For SAURASHTRA CEMENT LIMITED

Raj K. Poddar
Dy. Managing Director

Place : Lugazi, Uganda
Dated : 28th October, 2009