

SAURASHTRA CEMENT LIMITED

Registered Office : Near Railway Station, Ranavav 360 560 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED ON JUNE 30, 2013

Particulars	Quarter ended			Year ended
	June 30, 2013 (Unaudited) Rs. in lacs	March 31, 2013 *(Audited) Rs. in lacs	June 30, 2012 (Unaudited) Rs. in lacs	March 31, 2013 (Audited) Rs. in lacs
1 Income from Operations :				
a Sales / Income from Operations	11,493.73	14,401.60	15,478.64	59,022.63
Less : Excise Duty	1,258.98	1,594.17	1,499.54	5,924.55
Net Sales / Income from Operations (Net of Excise duty)	10,234.75	12,807.43	13,979.10	53,098.08
b Other Operating Income	34.93	128.95	184.25	692.97
Total Income from Operations (net)	10,269.68	12,936.38	14,163.35	53,791.05
2 Expenses :				
a Cost of Materials Consumed	722.01	816.41	927.06	3,495.64
b Purchase of Stock-in-trade	114.00	46.34	1,041.04	2,939.66
c Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(952.23)	290.84	538.10	(0.71)
d Employee Benefit Expenses	684.78	717.14	664.54	2,818.84
e Depreciation, Amortisation and Impairment Expenses	555.45	1,841.67	536.63	3,439.60
f Stores and Repairs Expenses	1,594.59	1,277.23	890.21	5,395.88
g Freight Expenses	1,185.89	1,443.00	1,222.10	4,876.22
h Power and Fuel Expenses	3,663.64	3,508.61	3,885.94	15,082.55
i Other Expenses relating to Operations	2,065.72	2,044.74	1,818.08	7,937.64
Total Expenses	9,633.85	11,985.98	11,523.70	45,985.32
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	635.83	950.40	2,639.65	7,805.73
4 Other Income	117.81	600.67	114.90	1,025.82
5 Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	753.64	1,551.07	2,754.55	8,831.55
6 Finance Costs	471.52	647.41	735.87	3,338.27
7 Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	282.12	903.66	2,018.68	5,493.28
8 Exceptional Items - Gain	-	-	16,027.50	16,115.29
9 Profit / (Loss) from Ordinary activities before Tax (7+8)	282.12	903.66	18,046.18	21,608.57
10 Tax Expense	10.34	-	3,204.68	3,204.68
11 Net Profit / (Loss) from Ordinary activities after Tax (9-10)	271.78	903.66	14,841.50	18,403.89
12 Paid up Equity Share Capital (Face value of Rs. 10 each)	5,119.11	5,119.11	5,119.11	5,119.11
13 Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)				8,927.33
14 Debenture Redemption Reserve (As per Balance Sheet of previous accounting year)				2,060.00
15 Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.	0.49	1.72	28.95	35.78
A PARTICULARS OF SHAREHOLDING :				
1 Public Shareholding				
- Number of Shares	1,82,16,204	1,82,16,204	1,82,16,304	1,82,16,204
- Percentage of Shareholding	35.58%	35.58%	35.58%	35.58%
2 Promoters and Promoter Group Shareholding :				
a Pledged/Encumbered				
-Number of Shares	3,27,59,283	3,27,59,283	3,27,59,183	3,27,59,283
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	99.35%	99.35%	99.35%	99.35%
-Percentage of Shares (as a % of total Share Capital of the Company)	63.99%	63.99%	63.99%	63.99%
b Non-encumbered				
-Number of Shares	2,15,578	2,15,578	2,15,578	2,15,578
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.65%	0.65%	0.65%	0.65%
-Percentage of Shares (as a % of total Share Capital of the Company)	0.43%	0.43%	0.43%	0.43%
B INVESTOR COMPLAINTS :	For the quarter ended June 30, 2013			
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			



Notes :

- 1 The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 7, 2013.
- *2 The figures for the quarter ended March 31, 2013 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2012 which were subjected to Limited Review by the Statutory Auditors.
- 3 The Company has only one business segment ' Cement / Clinker ' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Sales :				
Domestic (India) including sales to SEZ (net of excise duty)	8,881.27	11,597.27	11,196.30	43,613.27
Export	1,353.48	1,210.16	2,782.80	9,484.81
	10,234.75	12,807.43	13,979.10	53,098.08

- 4 Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai
Dated : August 7, 2013



By the Order of the Board,
For Saurashtra Cement Limited


(M. S. Gilotra)
Managing Director