

SAURASHTRA CEMENT LIMITED

Registered Office : Near Railway Station, Ranavav 360 560 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED ON 31.12.2011

		Three Months ended			Nine Months ended		Year ended	
		31.12.2011 (Unaudited) Rs. in lacs	30.09.2011 (Unaudited) Rs. in lacs	31.12.2010 (Unaudited) Rs. in lacs	31.12.2011 (Unaudited) Rs. in lacs	31.12.2010 (Unaudited) Rs. in lacs	31.03.2011 (Audited) Rs. in lacs	
1	a	Sales / Income from Operations	10,410.92	10,345.73	9,869.75	33,962.63	28,819.73	43,521.74
		Less : Excise Duty	937.06	833.96	1,088.48	2,953.02	2,932.42	4,552.51
		Net Sales	9,473.86	9,511.77	8,781.27	31,009.61	25,887.31	38,969.23
	b	Other Operating Income	168.71	142.11	212.50	468.95	474.60	722.34
		Total Income	9,642.57	9,653.88	8,993.77	31,478.56	26,361.91	39,691.57
2		Total Expenditure						
	a	(Increase) / Decrease in Stock in Trade	796.19	40.90	(781.28)	1,227.68	(1,555.25)	(1,115.52)
	b	Consumption of Raw Materials	858.88	823.58	844.10	2,538.74	2,491.06	3,513.28
	c	Trading Goods Purchased	93.97	804.19	441.87	1,612.51	1,105.11	1,284.33
	d	Stores and Repairs	1,698.35	1,229.22	590.28	3,662.54	2,638.94	3,394.18
	e	Staff Cost	630.91	644.23	556.37	1,853.40	1,718.45	2,325.22
	f	Depreciation and Impairment	541.99	504.50	604.34	1,660.18	1,825.83	3,039.60
	g	Freight Outward	1,083.27	1,243.66	1,479.53	3,867.30	4,017.08	6,219.50
	h	Power and Fuel	3,040.64	3,958.40	3,589.24	11,131.74	10,889.52	15,227.91
	i	Others	1,359.22	1,409.87	1,453.59	4,262.80	4,085.00	5,800.84
		Total	10,103.42	10,658.55	8,778.04	31,816.89	27,215.74	39,689.34
3		Profit / (Loss) from Operations before Interest and Exceptional Items	(460.85)	(1,004.67)	215.73	(338.33)	(853.83)	2.23
4		Interest (Net)	1,073.33	1,194.97	1,090.26	3,296.45	3,133.84	4,180.44
5		Profit / (Loss) before Exceptional Items	(1,534.18)	(2,199.64)	(874.53)	(3,634.78)	(3,987.67)	(4,178.21)
6		Exceptional Items	-	-	-	-	-	(31.24)
7		Profit / (Loss) from Ordinary activities	(1,534.18)	(2,199.64)	(874.53)	(3,634.78)	(3,987.67)	(4,209.45)
8	a	Current Tax (write back)	-	-	-	-	-	(29.15)
8	b	Deferred Tax Charge / (Credit)	-	-	(271.98)	-	(835.63)	1,525.32
		Tax Expense	-	-	(271.98)	-	(835.63)	1,496.17
9		Net Profit / (Loss) from Ordinary Activities after Tax	(1,534.18)	(2,199.64)	(602.55)	(3,634.78)	(3,152.04)	(5,705.62)
10		Paid up Equity Share Capital (Face value of Rs. 10 each)	5,119.11	5,119.11	5,119.11	5,119.11	5,119.11	5,119.11
11		Reserves excluding Revaluation Reserves (As per balance sheet of previous year)						15,284.67
12		Debit Balance in Profit and Loss Account (As per balance sheet of previous year)						22,852.51
13		Debiture Redemption Reserve (As per balance sheet of previous year)						2,060.00
14		Basic and Diluted E.P.S. for the period, for the previous period and for the previous year (not annualised)	(3.04)	(4.34)	(1.22)	(7.23)	(6.29)	(11.32)
15		Aggregate of non-promoters shareholding :						
		- Number of shares	1,82,16,304	1,82,16,304	1,82,15,054	1,82,16,304	1,82,15,054	1,82,15,054
		- Percentage of Shareholding	35.58%	35.58%	35.58%	35.58%	35.58%	35.58%
16		Promoters and Promoter group Shareholding :						
	a	Pledged/Encumbered						
		- Number of shares	3,27,59,183	3,27,59,183	3,27,59,183	3,27,59,183	3,27,59,183	3,27,59,183
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.35%	99.35%	99.34%	99.35%	99.34%	99.34%
		- Percentage of shares (as a % of total share capital of the Company)	63.99%	63.99%	63.99%	63.99%	63.99%	63.99%
	b	Non-encumbered						
		- Number of shares	2,15,578	2,15,578	2,16,828	2,15,578	2,16,828	2,16,828
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.65%	0.65%	0.66%	0.65%	0.66%	0.66%
		- Percentage of shares (as a % of total share capital of the Company)	0.43%	0.43%	0.43%	0.43%	0.43%	0.43%

Notes :

1 The Company has only one business segment 'Cement / Clinker' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Three Months ended			Nine Months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Sales :						
Domestic (India) including sales to SEZ (net of excise duty)	8,041.71	6,628.76	8,212.96	24,633.95	22,219.18	34,679.16
Export	1,432.15	2,883.01	568.31	6,375.66	3,668.13	4,290.07
	9,473.86	9,511.77	8,781.27	31,009.61	25,887.31	38,969.23

2 The Status of Investors' complaints / correspondence :

As on 1.10.2011	Received	Disposed	As on 31.12.2011
NIL	4	4	NIL

3 Previous Period's figures have been regrouped and / or rearranged wherever necessary to make them comparable with the current period's figures.

4 The above unaudited Financial Results for the quarter and nine months ended December 31, 2011, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2012 and has been subjected to limited review by the Statutory Auditors.



By the Order of the Board,
For Saurashtra Cement Limited

(Signature)

(M. S. Gilotra)
Managing Director

Place : Mumbai
Dated : February 7, 2012