

GUJARAT SIDHEE CEMENT LIMITED

SIDHEEGRAM - 362276, OFF VERAVAL - KODINAR HIGHWAY, TAL : SUTRAPADA, DIST : GIR SOMNATH (GUJARAT)
UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

	Particulars	Three Months ended			Nine Months ended		Year ended
		31.12.2013 (Unaudited) Rs. in lacs	30.09.2013 (Unaudited) Rs. in lacs	31.12.2012 (Unaudited) Rs. in lacs	31.12.2013 (Unaudited) Rs. in lacs	31.12.2012 (Unaudited) Rs. in lacs	31.03.2013 (Audited) Rs. in lacs
1	Income from Operations :						
a	Sales / Income from Operations	10,527.73	9,694.95	10,735.28	30,787.37	37,246.39	49,847.20
	Less : Excise Duty	1,091.87	920.52	1,155.16	3,209.83	3,910.34	5,462.14
	Net Sales / Income from Operations (Net of Excise duty)	9,435.86	8,774.43	9,580.12	27,577.54	33,336.05	44,385.06
b	Other Operating Income	37.76	39.86	32.67	142.47	84.34	186.06
	Total Income from Operations (net)	9,473.62	8,814.29	9,612.79	27,720.01	33,420.39	44,571.12
2	Expenses :						
a	Cost of materials consumed	1,139.69	1,070.05	1,277.48	3,545.83	3,862.60	5,327.24
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,000.95	(109.63)	(265.45)	881.10	223.47	(190.29)
c	Employee benefit expenses	696.77	674.79	597.98	1,973.78	1,729.17	2,291.99
d	Depreciation and amortisation expenses	223.77	168.07	162.60	559.17	481.68	652.76
e	Stores and repairs expenses	1,726.11	1,086.04	1,934.78	3,383.10	3,152.39	3,843.50
f	Freight expenses	1,599.21	1,465.19	1,142.98	4,456.12	3,982.23	5,519.35
g	Power and fuel expenses	3,982.10	4,034.00	3,938.65	12,048.12	14,122.53	18,654.42
h	Other expenses relating to operations	1,136.55	1,001.67	1,093.67	3,237.69	2,910.06	4,130.29
	Total Expenses	11,505.15	9,390.18	9,882.69	30,084.91	30,464.13	40,229.26
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,031.53)	(575.89)	(269.90)	(2,364.90)	2,956.26	4,341.86
4	Other Income	139.16	132.51	193.86	421.89	465.18	757.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,892.37)	(443.38)	(76.04)	(1,943.01)	3,421.44	5,099.09
6	Finance costs	81.59	101.92	44.12	218.11	148.96	171.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,973.96)	(545.30)	(120.16)	(2,161.12)	3,272.48	4,927.45
8	Exceptional Items	-	-	-	-	857.33	857.33
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,973.96)	(545.30)	(120.16)	(2,161.12)	4,129.81	5,784.78
10	Tax Expense						
	- Income Tax Current / MAT	-	(120.00)	(24.04)	-	826.28	1,157.41
	- MAT Credit Entitlement	-	-	45.04	-	(682.64)	(1,092.94)
	- Deferred Tax Adjustments	(584.18)	191.35	(38.98)	(385.78)	1,313.56	1,689.15
	Total Tax Expenses	(584.18)	71.35	(17.98)	(385.78)	1,457.20	1,753.62
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,389.78)	(616.65)	(102.18)	(1,775.34)	2,672.61	4,031.16
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	3,620.69	3,620.69	14,466.84	3,620.69	14,466.84	3,620.69
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)						10,556.81
14	Basic and Diluted Earnings per share of Rs. 10 each (not annualised)	(3.84)	(1.71)	(0.28)	(4.91)	7.39	11.15
A	PARTICULARS OF SHAREHOLDING :						
1	Public shareholding						
	- Number of shares*	2,37,13,478	2,34,22,129	9,29,80,948	2,37,13,478	9,29,80,948	2,32,45,239
	- Percentage of Shareholding	65.59%	64.78%	64.30%	65.59%	64.30%	64.30%
2	Promoters and Promoter group Shareholding :						
a	Pledged/Encumbered						
	- Number of shares	14,84,422	17,39,022	76,63,650	14,84,422	76,63,650	19,15,912
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.93%	13.66%	14.84%	11.93%	14.84%	14.84%
	-Percentage of shares (as a % of total share capital of the Company)	4.11%	4.81%	5.30%	4.11%	5.30%	5.30%
b	Non-encumbered						
	- Number of shares	1,09,55,952	1,09,92,701	4,39,70,810	1,09,55,952	4,39,70,810	1,09,92,701
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.07%	86.34%	85.16%	88.07%	85.16%	85.16%
	-Percentage of shares (as a % of total share capital of the Company)	30.30%	30.41%	30.41%	30.30%	30.41%	30.40%
B	INVESTOR COMPLAINTS :						
				For the quarter ended 31.12.2013			
	Pending at the beginning of the quarter					1	
	Received during the quarter					14	
	Disposed of during the quarter					14	
	Remaining unresolved at the end of the quarter					1	

* does not include 10,35,912 shares in the name of lender pledged by the promoters.

Notes :

- The Company has only one business segment i.e. 'Cement/Clinker'.
- Basic and Diluted Earning per share for all periods has been adjusted for reduction in number of shares as per Accounting Standard 20.
- Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable with current period's figures.
- The above unaudited Financial Results for the third quarter and nine months ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2014,

By Order of the Board
For Gujarat Sidhee Cement Limited


(M. S. Gilotra)
Managing Director



Place : Mumbai
Dated : February 10, 2014.