

# GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodinar Highway, District : Gir Somnath (Gujarat)

Phone : 02876-308200 Fax : 02876-286540 Email : cfo@mehtagroup.com Website : www.mehtagroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

	Particulars	Three Months ended	
		June 30, 2017 (Unaudited) ₹ in lacs	June 30, 2016 (Unaudited) ₹ in lacs
1	<b>Revenue from Operations :</b>		
a	Net Sales / Income from Operation	15,690.44	15,148.30
b	Other Operating Income	20.12	8.52
	<b>Total</b>	<b>15,710.56</b>	<b>15,156.82</b>
2	<b>Other Income</b>	<b>176.52</b>	<b>262.15</b>
3	<b>Total Income (1+2)</b>	<b>15,887.08</b>	<b>15,418.97</b>
4	<b>Expenses :</b>		
a	Cost of materials consumed	2,125.41	2,974.76
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,045.28	530.07
c	Excise Duty Expenses	1,821.27	1,671.50
d	Employee benefit expenses	881.66	860.62
e	Finance Costs	86.94	84.15
f	Depreciation and amortisation	215.74	219.55
g	Other Expenses		
	-Stores and repairs expenses	588.44	501.12
	-Freight and Forwarding expenses	1,686.28	2,262.64
	-Power and fuel expenses	5,097.28	4,667.72
	-Other expenses relating to operations	1,027.89	1,106.01
	<b>Total Expenses (a to g)</b>	<b>14,576.19</b>	<b>14,878.14</b>
5	Profit / (Loss) from operations before exceptional items (3-4)	1,310.89	540.83
6	Exceptional Items	Nil	Nil
7	Profit / (Loss) before tax (5+6)	1,310.89	540.83
8	Tax Expense		
	- Current Income Tax	Nil	47.12
	- Deferred Tax Adjustments - (Credit) / Debit	446.35	12.12
9	Net Profit / (Loss) for the period (7-8)	864.54	481.59
10	Other Comprehensive Income		
	- Items that will not be reclassified to profit or loss		
	- Remeasurements gains on defined benefit plans	(46.14)	(24.91)
	- Effect of measuring Equity Instruments on Fair value	0.01	0.01
	- income tax relating to above items	15.25	8.23
	- Items that will be reclassified to profit or loss	Nil	Nil
	<b>Total Other Comprehensive Income for the period</b>	<b>(30.88)</b>	<b>(16.67)</b>
11	<b>Total Comprehensive Income for the period (9+10)</b> (Comprising Profit / Loss and Other Comprehensive Income)	<b>833.66</b>	<b>464.92</b>
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,615.39	8,615.39
13	Basic and Diluted Earnings per share of Rs. 10 each (not annualised)	1.00	0.56

1 The above unaudited Financial Results for the quarter ended June 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 14, 2017.

2 The Company has only one business segment, i.e. 'Cement / Clinker'.

3 The Company adopted Indian Accounting Standard ('Ind AS') with effect from April 1, 2017 and accordingly, the above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented Ind AS compliant results for the corresponding quarter ended June 30, 2016.

