

**SAURASHTRA CEMENT LIMITED**

Registered Office : Near Railway Station, Ranavav 360 560 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 31.03.2009

Sr No.	Particulars	Three Months ended		Previous Financial Year (18 Months) ended
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.12.2008 (Audited)
		Rs. in lacs	Rs. in lacs	Rs. in lacs
1	Sales / Income from Operation	15,438.97	17,753.04	78,455.53
	Less : Excise Duty	789.22	1,704.47	7,322.03
	Net Sales	14,649.75	16,048.57	71,133.50
2	Other Operating Income	390.15	731.05	1,731.59
	Sub - Total	15,039.90	16,779.62	72,865.09
3	Total Expenditure			
a	(Increase) / Decrease in Stock in Trade	502.59	949.91	(768.20)
b	Consumption of Raw Materials	998.03	899.12	5,318.36
c	Trading Goods Purchased	2,725.02	1,396.04	7,337.69
d	Stores and Repairs	948.65	943.16	6,352.40
e	Staff Cost	581.69	749.62	3,463.37
f	Depreciation	616.49	502.87	2,678.25
g	Freight Outward	1,224.07	2,044.00	8,816.04
h	Power and Fuel	3,089.89	5,064.61	27,221.69
i	Provision for Doubtful Debts and Advances	-	-	196.35
j	Others	1,669.89	2,210.43	9,416.98
	Sub - Total	12,356.32	14,759.76	70,032.93
4	Profit / (Loss) from Operation before Interest	2,683.58	2,019.86	2,832.16
5	Interest	1,053.62	620.07	5,597.83
6	Profit before Exceptional Item	1,629.96	1,399.79	(2,765.67)
7	Exceptional Items *	(8.40)	697.41	(2,677.26)
8	Profit / (Loss) from Ordinary activities	1,621.56	2,097.20	(5,442.93)
9	Provision for Taxation including FBT	19.00	12.27	72.36
10	Deferred Tax Liability / (Asset)	576.38	713.70	(700.00)
11	Net Profit / (Loss) after Tax	1,026.18	1,371.23	(4,815.29)
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	5,119.11	5,119.11	5,119.11
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous year)			14,964.67
14	Debit Balance in Profit and Loss Account (As per balance sheet of previous year)			20,030.63
15	a Basic E.P.S. for the period, for the previous period & for the previous year (not to be annualised)	2.00	2.68	(9.41)
	b Diluted E.P.S. for the period, for the previous period & for the previous year (not to be annualised)	2.00	2.68	(9.41)
16	Aggregate of non-promoters shareholding :			
	- Number of shares	18,213,644	18,206,794	18,212,044
	- Percentage of Shareholding	35.58%	35.57%	35.57%
17	Promoters and Promoter group Shareholding :			
	a) Pledged/Encumbered			
	- Number of shares	32,758,533		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.34%		
	- Percentage of shares (as a % of total share capital of the Company)	63.99%		
	b) Non-encumbered			
	- Number of shares	218,888		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.66%		
	- Percentage of shares (as a % of total share capital of the Company)	0.43%		

**Notes:**

- The Company has successfully commissioned 25 MW Captive Thermal Power Plant with effect from 6th February, 2009.
- \* This represents diminution in value of investment for the quarter. Any diminution or reversal for the Losses in investment in Subsidiary companies will be considered for accounting at the end of the Financial Year.
- The Company has only one business segment 'Cement / Clinker' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Three Months ended		Previous Financial Year (18 Months) ended
	31.03.2009	31.03.2008	31.12.2008
Sales :			
Domestic (India) including sales to SEZ (net of excise duty)	7,950.38	12,630.83	52,068.61
Export	6,699.37	3,417.74	19,064.89
	14,649.75	16,048.57	71,133.50

- The Status of Investors' complaints / correspondence :

Op. Pending	Received	Disposed	Cl. Pending
NIL	15	15	NIL

- Previous period figures have been regrouped and / or rearranged wherever necessary to make them comparable with current period's figures.
- The above unaudited Financial Results for the first quarter ended 31st March, 2009, were reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 29th April, 2009 and has been subjected to limited review by the Statutory Auditors.

By order of the Board  
For SAURASHTRA CEMENT LIMITED

Raj K. Poddar  
Dy. Managing Director

Place : Mumbai  
Dated : 29th April, 2009